

**TOWN OF GENESEE  
S43 W31391 HIGHWAY 83  
GENESEE DEPOT, WI. 53127  
JUNE 7, 2023  
SPECIAL TOWN BOARD MINUTES  
7:30 A.M.**

Chairman Leair called the meeting to order at 7:32AM. Present were Chairman Leair, Town Board Supervisors Morris, Ross, Braun and Houston. Also present were Administrator/Planner Herrmann, Public Works Superintendent Berg, and Deputy Clerk Treasurer Jolly.

**Discussion/Action- Funding and Loan for New DPW Building**

Administrator/Planner Herrmann discussed that when original discussions for loan began it would be 5% interest for 10-year or 20-year loan but currently it would be 5% interest for a 10-year or 5.25% interest for a 20-year loan. Herrmann discussed the calculation sheets that were handed out to Town Board members which showed that there would be double the interest paid on the 20-year loan. Houston made a motion to approve going forward with the 10-year loan at 5% interest rate seconded by Ross. The motion passed unanimously.

**Discussion/Action- Resolution 23-6R Authorizing an application to the Board of Commissioners of Public Lands, State of Wisconsin to Borrow Four million dollars for financing a new Public Works Building. Roll call vote.**

The application for State Trust Fund Loan preamble and resolutions were presented and read aloud. Houston made a motion to approve the preamble and resolutions seconded by Ross and the motion passed unanimously by roll call vote.

**Adjourn**

Ross made a motion to adjourn seconded by Braun. The meeting was adjourned at 7:47AM.

Respectfully submitted,

Jaleesa Jolly  
Deputy Clerk Treasurer