## TOWN OF GENESEE BOARD OF REVIEW MINUTES JUNE 25, 2024 4PM

Chairman Leair called the meeting to order at 4:00 p.m. Present were Chairman Leair, Town Board Supervisors Morris, Tesch, and Braun. Also Present were Clerk Treasurer Majeskie and Appraiser Jud Schultz. Town Board Supervisor Ross arrived at 4:06 p.m.

### Call Board of Review (BOR) to order, Roll Call

Leair aye, Morris aye, Tesch aye, Braun aye.

## **Select a Chairperson and Vice-Chair for BOR**

Morris made a motion to appoint Leair as Chairman, seconded by Tesch. The motion passed 4-0. Morris made a motion to appoint Braun as Vice-Chair, seconded by Chairman Leair. The motion passed 4-0.

## Verify that at least one BOR member has met the mandatory training requirements

The Clerk notified the Board of Review that Leair and Tesch have taken the Board of Review training in 2024.

# <u>Discussion/Action- Approval of Board of Review 7/27/2023 minutes and Board of Review 5/13/2024 minutes.</u>

Morris made a motion to approve both sets of minutes seconded by Braun. Tesch abstained from approval of 7/27/2023 minutes due to not being present at meeting. The motion passed 3-1 for 7/27/2023 minutes and 4-0 for 5/13/2024 minutes.

Assessor Schultz handed out his report and went over it with the Board. Supervisor Ross arrived at 4:06 p.m. during Schultz's report.

#### **2024 Assessor Annual Report**

"The Wisconsin Department of Revenue 2023 aggregate Level of Assessment at 101.56% based on one (1) year of sales during the 2022 time period.

During the 2023 tax year the Assessor's office added estimated \$16,000,000.00 of new value to the municipality's assessment base compared to previous years of \$22,000,000.00.

A total of 52 valid improved residential property sales occurred during the 2023 year with an aggregate ratio of sale to assessed value of 94.00%.

A total of 12 valid vacant residential land sale occurred during the 2023 year with an aggregate ratio of sale to assessed value of 92.00%.

A total of 1 valid vacant commercial land sales occurred during the 2023 year with an aggregate ratio of sale to assessed value of 90.60%.

A total of 2 valid improved commercial sales occurred during the 2023 year with an aggregate ratio of sale to assessed value of 102.00%.

A total of 3 land splits were made during the 2023 year.

Zero (0) "Agricultural Use Conversion" penalty fees were issued for 2023 year.

The Assessor Office is estimating that the Level of Assessment will fall within the range of 98% to 102% for the upcoming 2024 tax year."

# Receive the Assessment roll and sworn statements from the Assessor

The Board received the assessment roll and the Clerk received the sworn statement from the assessor.

## Review the Assessment roll and perform statutory duties

The Board reviewed the Assessment rolls.

## Hear objections as scheduled

**NONE** 

## **Determinations**

**NONE** 

## Adjourn

Morris made a motion to adjourn sine and die, seconded by Braun. The motion passed 5-0. The Clerk will email the Summary Board of Review to the County tomorrow to complete statutory duties. The meeting was adjourned at 6:00 p.m.

Respectfully submitted,

Meri Majeskie Town Clerk Treasurer